

FEDERATION OF VICTORIAN FILM SOCIETIES

Balance sheet as at 31 December 2024

	2023	2024
MEMBERS FUNDS		
Balance as at 1st January	\$84,984.97	\$88,523.96
Net surplus/deficit	<u>\$3,538.99</u>	<u>\$1,333.24</u>
	\$88,523.96	\$89,857.20

REPRESENTED BY THE FOLLOWING ASSETS

Cash box	\$65.75	\$51.75
NAB Cheque Account	\$1,222.50	\$1,664.49
Cheques to be lodged	\$90.00	\$0.00
Macquarie Cash Management acc	\$6,025.90	\$2,539.04
Macquarie Savings acc (Nom 4.5%)	\$6,119.81	\$10,601.92
Macquarie term Deposit	<u>\$75,000.00</u>	<u>\$75,000.00</u>
	\$88,523.96	\$89,857.20

This financial statement was prepared by the Treasurer FVFS


Signed and Dated 20-January-2025

REVIEWER'S REPORT

I report to the Federation of Victorian Film Societies that I have examined the accompanying Balance Sheet and the Income and Expenditure Account for the year ended 31 December 2024 with the books and records of the Federation presented to me. As far as I am able to form an opinion, they are drawn up so as to give a true and fair view of the Federation's affairs and the results of its activities for the year. I have received all information required to complete this review.

Signed and dated,


19 February 2025
Executive Member FVFS

FEDERATION OF VICTORIAN FILM SOCIETIES

Statement of Income and Expenditure Year ending

31 December 2024

INCOME	2023	2024
Admin (Affiliation fees note 1)	\$4,765.00 (76 membs)	\$4,208.00 (71 members)
Bank Interest (Note 2)	\$3,112.24	\$4,195.25
Other finances	\$0.00	\$0.00
AGM & Info days	\$0.00	\$0.00
Marketing	\$0.00	\$0.00
Equipment Insurance (Socs)	\$1,642.00	\$1,642.00
TOTAL	\$9,519.24	\$10,045.25
EXPENDITURE		
Administration	\$368.25	\$383.35
Includes PL insurance of :-	\$275.00	\$273
ACOFs Membership	\$0.00	\$0.00
AGM & Info days	\$1,037.00	\$3,661.66
Equipment insurance for members	\$1,630.00	\$1,630.00
Other Financial (Note 3)	\$3,000.00	\$3,037.00
TOTAL	\$6,035.25	\$8,712.01
SURPLUS	\$3,483.99	\$1,333.24

Note 1: \$1,464 in affiliation fees paid in 2024 were early payment for 2025 fees.
and \$2,145 in affiliation fees for 2024 were paid early, in 2023.

Note 2: Term Dep. Interest is paid into the operating account on termination. (\$3,600 on 22 October 2024)

Note 3: "Other financial " includes \$3,000 for the scholarship.

Operations = Festivals + Industry liaison, history, SA

Admin: = Society liaison, phone, printing, FVFS insurance, Interest Chapters

Other Financial = Web running costs, grants, scholarship.

Marketing = Web upgrades, Promo boards, Posters, StarBoxes.