

**FEDERATION OF VICTORIAN FILM SOCIETIES**

Balance sheet as at 31 December 2023

	2022	2023
<b>MEMBERS FUNDS</b>		
Balance as at 1st January	\$87,984.74	\$84,984.97
Net surplus/deficit	<u>-\$2,999.77</u>	<u>\$3,538.99</u>
	\$84,984.97	\$88,523.96

**REPRESENTED BY THE FOLLOWING ASSETS**

Cash box	\$111.75	\$65.75
NAB Cheque Account	\$1,834.75	\$1,222.50
Cheques to be lodged	\$0.00	\$90.00
ING Direct - Business optimiser	\$0.00	\$0.00
ING Term deposit	\$0.00	\$0.00
Macquarie Cash Management acc	\$8,038.47	\$6,025.90
Macquarie Savings acc (Nom 4.5%)	\$0.00	\$6,119.81
Macquarie term Deposit	<u>\$75,000.00</u>	<u>\$75,000.00</u>
	\$84,984.97	\$88,523.96

**This financial statement was prepared by the Treasurer FVFS**


Signed and Dated 25-March-2024

**REVIEWER'S REPORT**

I report to the Federation of Victorian Film Societies that I have examined the accompanying Balance Sheet and the Income and Expenditure Account for the year ended 31 December 2023 with the books and records of the Federation presented to me. As far as I am able to form an opinion, they are drawn up so as to give a true and fair view of the Federation's affairs and the results of its activities for the year. I have received all information required to complete this review.

Signed and dated,


Executive Member FVFS  
25-March-2024

**FEDERATION OF VICTORIAN FILM SOCIETIES**

Statement of Income and Expenditure Year ending

31 December 2023

<b>INCOME</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Admin (Affiliation fees note 3)	\$310.00 (81 membs)	\$1,322.70 (78 membs)	\$4,765.00 (76 membs)
Bank Interest (Note 1)	\$1,482.31	\$191.20	\$3,112.24
Other finances	\$0.00	\$0.00	\$0.00
Reelnews	\$0.00	\$0.00	\$0.00
Films & Library	\$0.00	\$0.00	\$55.00
AGM & Info days	\$0.00	\$0.00	\$0.00
Marketing	\$0.00	\$0.00	\$0.00
Equipment Insurance (Socs)	\$1,903.00	\$1,595.00	\$1,642.00
Operations	\$0.00	\$0.00	\$0.00
ACOFs	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$3,695.31</b>	<b>\$3,108.90</b>	<b>\$9,574.24</b>
<b>EXPENDITURE</b>			
Administration	\$357.95	\$370.60	\$368.25
Includes PL insurance of :-	\$275.00	\$275.00	\$275.00
Bank charges	\$0.00	\$0.00	\$0.00
Membership (Note 2)	\$0.00	\$0.00	\$0.00
Includes ACOFS meeting of	\$0.00	\$0.00	\$0.00
Reelnews	\$0.00	\$0.00	\$0.00
Films & Library	\$0.00	\$0.00	\$0.00
AGM & Info days	\$0.00	\$1,150.65	\$1,037.00
Equipment insurance for mem	\$1,890.00	\$1,587.42	\$1,630.00
Operations	\$0.00	\$0.00	\$0.00
Marketing	\$0.00	\$0.00	\$0.00
Other Financial	\$3,047.50	\$3,000.00	\$3,000.00
<b>TOTAL</b>	<b>\$5,295.45</b>	<b>\$6,108.67</b>	<b>\$6,035.25</b>
<b>SURPLUS</b>	<b>-\$1,600.14</b>	<b>-\$2,999.77</b>	<b>\$3,538.99</b>

Note 1: Term Dep. Interest is paid into the operating account on termination.

Note 2: Includes cost of attending or running ACOFS meetings (see below)

Note 3: \$1645 of the affiliation fees in 2023 were for 2024, paid early.

But \$1040 of the 2023 Affiliation fees paid by new members, were paid early, in 2022.

Membership fees for groups rejoining in 2021 and 2022 were waived.

<b>ACOFs AGM</b>	<b>2014</b>	<b>2015 - 2019</b>	<b>2020 - 21</b>	<b>2023</b>
Where held	Sydney	Melb	By Gaggle	Gaggle
Travel paid for	3	0	0	0
Cost to FVFS	\$1,226	0 - \$485	\$0	\$0

Operations = Festivals + Industry liaison, history, SA

Admin: = Society liaison, phone, printing, FVFS insurance, Interest Chapters

Other Financial = Web running costs, grants, scholarship.

Marketing = Web upgrades, Promo boards, Posters, StarBoxes.