

**FEDERATION OF VICTORIAN FILM SOCIETIES**

Balance sheet as at

31 December 2022

	2021	2022
<b><u>MEMBERS FUNDS</u></b>		
Balance as at 1st January	\$89,584.88	\$87,984.74
Net surplus/deficit	<u>-\$1,600.14</u>	<u>-\$2,999.77</u>
	\$87,984.74	\$84,984.97
<b><u>REPRESENTED BY THE FOLLOWING ASSETS</u></b>		
Cash box	\$83.95	\$111.75
NBA Cheque Account	\$574.93	\$1,834.75
ING Direct - Business optimiser	\$17,325.86	\$0.00
ING Term deposit	\$70,000.00	\$0.00
Macquarie Cash Management acc	\$0.00	\$8,038.47
Macquarie term Deposit	<u>\$0.00</u>	<u>\$75,000.00</u>
	\$87,984.74	\$84,984.97

**REVIEWER'S REPORT**

I report to the Federation of Victorian Film Societies that I have examined the accompanying Balance Sheet and the Income and Expenditure Account for the year ended 31 December 2022 with the books and records of the Federation presented to me. As far as I am able to form an opinion, they are drawn up so as to give a true and fair view of the Federation's affairs and the results of its activities for the year. I have received all information required to complete this audit.

**Signed and dated,**


John Turner  
Executive Member FVFS  
26/02/2023

**FEDERATION OF VICTORIAN FILM SOCIETIES**

Statement of Income and Expenditure Year ending

31 December 2022

<b>INCOME</b>	<b>2021</b>		<b>2022</b>	
Admin (Affiliation fees note 3)	\$310.00	(81 members)	\$1,322.70	
Bank Interest (Note 1)	\$1,482.31		\$191.20	
Other finances	\$0.00		\$0.00	
Reelnews	\$0.00		\$0.00	
Films & Library	\$0.00		\$0.00	
AGM & Info days	\$0.00		\$0.00	
Marketing	\$0.00		\$0.00	
Equipment Insurance (Socs)	\$1,903.00		\$1,595.00	
Operations	\$0.00		\$0.00	
ACOFS	\$0.00		\$0.00	
<b>TOTAL</b>	<b>\$3,695.31</b>		<b>\$3,108.90</b>	
<b>EXPENDITURE</b>				
Administration	\$357.95		\$370.60	
Includes PL insurance of :-		\$275.00		\$275.00
Bank charges	\$0.00		\$0.00	
Membership (Note 2)	\$0.00		\$0.00	
Includes ACOFS meeting c	\$0.00		\$0.00	
Reelnews	\$0.00		\$0.00	
Films & Library	\$0.00		\$0.00	
AGM & Info days	\$0.00		\$1,150.65	
PL ins (FVFS) - see above	\$0.00		\$0.00	
Equipment Insurance (For so	\$1,890.00		\$1,587.42	
Operations	\$0.00		\$0.00	
Marketing	\$0.00		\$0.00	
Other Financial	\$3,047.50		\$3,000.00	
<b>TOTAL</b>	<b>\$5,295.45</b>		<b>\$6,108.67</b>	
<b>SURPLUS</b>	<b>-\$1,600.14</b>		<b>-\$2,999.77</b>	

Note 1: Term D Interest is paid into the operating account on termination.

Note 2: Includes cost of attending or running ACOFS meetings (see below)

Note 3: Affiliation fees paid early will appear in the preceding year's finances.

<b>ACOFS AGM</b>	<b>2014</b>	<b>2015 - 2019</b>	<b>2020 - 21</b>
Where held	Sydney	Melb	By Gaggle
Travel paid for	3	0	0
Cost to FVFS	\$1,226	0 - \$485	\$0

Operations: Festivals + Industry liaison, history, SA

Admin: Society liaison, phone, printing, FVFS insurance, Interest Chapters

Other Financial: Web costs, grants, scholarship.

Marketing includes; Web upgrades, Promo boards, Posters, StarBoxes.